

The New SBA Business Loan Program

Start or Expand Your Business

with

SBA Small Loan Advantage V2

Loan Amounts: \$5,000 to \$25,000 – no collateral required.

- **Interest Rate and Monthly Payment:** 4.75% over Wall Street Journal Prime (now 3.25%). Current total interest rate is 8%. Fully amortized ten year note. Monthly payments of principal and interest. No balloon payments. No prepayment penalty. Payable on the first of each month through an automatic ACH debit from your business checking account. First payment on the first of the month following funding. Presently, the payment is \$71.00 per month for every \$5,000 borrowed.
- **Fees:** After funding, a one-time packaging fee of up to a \$595, depending on actual services provided for packaging of loan forms. In addition, taken out of the loan proceeds, the usual one-time SBA guaranty fee. All fees and interest rates are posted on the front page of the pre-qualification.
- **Tax Returns:** Small Business applicants most recent 3 years business tax returns, or if the business has been operating for less than three years – for all years of operation. Personal tax returns not required but may be needed for debt service calculation. IRS 4506-T (authorization to release tax returns) required and part of the application package.
- **Debt Service.** Small Business applicants must show reasonable assurance of repayment of this loan from the business. SBA requires greater than 1:1 debt service (net monthly cash flow : monthly loan payment).
- **Business Plan.** No technical assistance or business plan is required by the SBA however, if the business is a start-up (not yet filed taxes) we will need a business plan with 12 month (broken out month by month) profit and loss projection.

Thanks! Call us if you have any questions. (925) 899-8449 or (800) 995-9434.
Sue Malone of Strategies For Small Business—the Nations #1 SBA lender by volume.

To Apply: 1) Fax the one-page application to: (925) 831-3217; 2) Email to: info@StrategiesForSmallBusiness.com.